



The Con Men: A History of Financial Fraud and the Lessons You Can Learn (Financial Times)

By Leo Gough

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Financial fraud, whether large or small is a persistent feature of the financial markets. If you scratch the surface of the investment world you'll find a continuous stream of major financial scandals which are almost unbelievable in the sheer scale of their subterfuge. The Con Men shines a spotlight on some of these gargantuan frauds from the last 25 years. It questions how these men did it, why they did it, how there were able to get away with it, proposes strategies and tactics so that the reader can avoid being swindled.

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The Con Men: A History of Financial Fraud and the Lessons You Can Learn (Financial Times) By Leo Gough Bibliography

- Rank: #4705116 in Books
- Published on: 2013-12-26
- Original language: English
- Dimensions: 9.00" h x 6.00" w x .75" l, .0 pounds
- Binding: Paperback
- 209 pages

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Editorial Review

Review

Leo Gough's book 'The Con Men' is something that has needed to be written for a very long time. It gives a potted history of the major frauds that have been perpetrated on the investing public, who have lost masses of their hard earned capital, and who have no redress for the theft of their money.

Charles Vintcent, author of Investing for Recovery (FT Publishing, 2010)

From the Back Cover

"In today's regulatory environment, it's virtually impossible to violate the rules."

Bernard Madoff, 2008. Sentenced to 150 years in prison, June 2009 for running a \$65 billion Ponzi scheme

"We don't break the law."

Kenneth Lay, CEO of Enron, 2001. Died in 2006 while awaiting sentencing for fraud

"No one will find me to have knowingly committed fraud."

Bernard Ebbers, CEO of WorldCom, 2002. Sentenced to 25 years in prison, July 2005, for fraud

"I will die and go to hell if it is a Ponzi scheme. It's no Ponzi scheme."

R. Allen Stanford, CEO Stanford Financial Group, 2009. Sentenced to 110 years in prison for running a \$7billion Ponzi scheme, June 2012

Financial fraud, whether large or small, is a persistent feature of the financial markets. If you scratch the surface of the investment world you'll find a continuous stream of major financial scandals which are almost unbelievable in the sheer scale of their subterfuge.

The Con Men is a wry look at some of the biggest names in the investment world and the frauds they have committed. Fast-paced and witty, it unpicks the financial scandals of the last few years and tells us what we need to know to protect our money in the face of greed, betrayals and lies. It offers up valuable lessons we

can use to protect our investment, by answering the crucial questions:

- Who are the fraudsters?
- Why do frauds and mega-frauds happen?
- Why are there more frauds during market booms?
- Why can't the regulators stop them?
- How can I protect myself without overpaying for phoney protection?

About the Author

Leo Gough was the editor of two investment newsletters during the 1990's, 'The Zurich Club' and 'Taipan' for Fleet Street Publications. Since 1997 he has spent much of his time in the Asia/Pacific region, working with banks, such as Citibank, and consultancy firms, such as AT Kearney. Currently Leo is working in management consultancy in the Middle East. He is the author of more than 20 books on personal finance and investment.

Users Review

From reader reviews:

Maurice Henkel:

Now a day those who Living in the era everywhere everything reachable by talk with the internet and the resources in it can be true or not require people to be aware of each info they get. How people have to be smart in receiving any information nowadays? Of course the reply is reading a book. Reading through a book can help people out of this uncertainty Information specifically this The Con Men: A History of Financial Fraud and the Lessons You Can Learn (Financial Times) book because this book offers you rich details and knowledge. Of course the information in this book hundred % guarantees there is no doubt in it you may already know.

Jeffrey David:

The guide untitled The Con Men: A History of Financial Fraud and the Lessons You Can Learn (Financial Times) is the e-book that recommended to you to read. You can see the quality of the reserve content that will be shown to you actually. The language that creator use to explained their way of doing something is easily to understand. The article writer was did a lot of study when write the book, so the information that they share to you is absolutely accurate. You also could get the e-book of The Con Men: A History of Financial Fraud and the Lessons You Can Learn (Financial Times) from the publisher to make you much more enjoy free time.

Melvin Smith:

Spent a free the perfect time to be fun activity to try and do! A lot of people spent their down time with their family, or all their friends. Usually they undertaking activity like watching television, gonna beach, or picnic within the park. They actually doing same thing every week. Do you feel it? Do you wish to something different to fill your personal free time/ holiday? May be reading a book might be option to fill your free time/ holiday. The first thing that you ask may be what kinds of guide that you should read. If you want to try out look for book, may be the book untitled *The Con Men: A History of Financial Fraud and the Lessons You Can Learn* (Financial Times) can be excellent book to read. May be it might be best activity to you.

Jacob Florence:

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