



# Mergers, Acquisitions, and Corporate Restructurings

By Patrick A. Gaughan

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**Mergers, Acquisitions, and Corporate Restructurings** By Patrick A. Gaughan

## Modern restructuring techniques for a global business landscape

*Mergers, Acquisitions, and Corporate Restructurings, Fifth Edition* carefully analyzes the strategies and motives that inspire M&As, the laws and rules that govern the field, as well as the offensive and defensive techniques of hostile acquisitions.

- Incorporates updated research, graphs, and case studies on the private equity market, ethics, legal frameworks, and corporate governance
- Expanded and updated chapters on corporate governance, joint ventures and strategic alliances and valuation
- Expanded global treatment of the field of M&A
- Shows business managers and financial executives how corporate restructuring can be used successfully in any company
- Looks at the most effective offensive and defensive tactics in hostile bids
- Reviews the impact on shareholder wealth on a variety of takeover actions
- Packed with the most up-to-date research, graphs, and case studies, *Mergers, Acquisitions, and Corporate Restructurings, Fifth Edition* provides a fresh perspective on M&As in today's global business landscape.

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### Editorial Review

From the Inside Flap

The business of mergers and acquisitions (M&A) is one that is ever present in the corporate world. Despite the global recession, the subprime crisis, and the credit slump, it's evident that, as the economy expands, M&A expand right along with it, becoming an increasingly important part of the corporate finance and corporate strategy fields.

Written to show you the kind of corporate restructuring that can be used successfully within your own corporation, this *Fifth Edition of Mergers, Acquisitions, and Corporate Restructurings* examines the full range of corporate restructurings in use today, from mergers and acquisitions to joint ventures and strategic alliances to divestitures and other kinds of sell-offs. Thoroughly updated, the new edition devotes an entire chapter to the valuation of businesses, including the valuation of both public and privately held firms.

Author Patrick Gaughan addresses the growth and development of the field of M&A through both a practical and historical focus, followed by a review of the laws and rules that govern the field. Gaughan also examines:

- M&A and restructuring through a truly global treatment of the subject
- Updated data on M&A trends across the globe
- Expansive discussion of takeover laws in all major countries
- New case studies examining domestic and international mergers
- The many ways to pursue and thwart a hostile takeover
- Ways a company can grow as well as the many ways to downsize, including divestitures, spin-offs, and equity carve-outs
- The opportunities available for restructuring in bankruptcy and how this varies in different countries
- Corporate governance and its role in restructuring
- The latest research studies to advance M&A practice

The *Fifth Edition* also analyzes recent financing trends, including the impact of the subprime crisis and the global recessions and recovery, as well as the prominent role of private equity firms and hedge funds in the M&A business.

Written to help organizations compete in today's global market, *Mergers, Acquisitions, and Corporate Restructurings, Fifth Edition* provides you with the intricate ins and outs of corporate restructuring, and how to make the most of them in your organization.

From the Back Cover

### **Your all-inclusive guide to M&As and corporate restructurings**

Practical in perspective and global in scope, *Mergers, Acquisitions, and Corporate Restructurings, Fifth Edition* carefully analyzes the strategies and motives that inspire M&A, the laws and rules that govern the field, as well as the offensive and defensive techniques of hostile acquisitions.

Thoroughly revised and packed with the most up-to-date research, graphs, and case studies, *Mergers, Acquisitions, and Corporate Restructurings, Fifth Edition* explores:

- Recent takeover trends across the globe
- The role of leveraged transactions and private equity financing
- The increasing role of hedge funds in corporate restructurings
- A review of shareholder wealth effects of a variety of takeover actions
- Modern, historical, and global perspectives of the field
- The various forms of downsizing including divestitures, spin-offs, and equity carve-outs
- Bankruptcy as an effective restructuring technique
- Latest developments in corporate governance
- Pros and cons of joint ventures and strategic alliances
- Primary methods used to value public and private companies

Author and business valuations expert Patrick Gaughan provides a fresh perspective on M&A in today's global business landscape, and how your company can reap the benefits from the various forms of restructurings available.

#### About the Author

**Patrick A. Gaughan** is President of Economatrix Research Associates, Inc., an economic and financial consulting firm serving a large number of Fortune 500 companies. The firm specializes in the application of economics and finance to litigated matters. He is often called upon to serve as an expert witness and measure damages in lawsuits including those involving mergers and acquisitions. He has been teaching mergers and acquisitions for over twenty years and is a graduate-level professor of economics and finance at the Silberman College of Business, Fairleigh Dickinson University.

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The guide untitled Mergers, Acquisitions, and Corporate Restructurings is the guide that recommended to you to study. You can see the quality of the book content that will be shown to anyone. The language that author use to explained their way of doing something is easily to understand. The copy writer was did a lot of study when write the book, hence the information that they share to you personally is absolutely accurate. You also might get the e-book of Mergers, Acquisitions, and Corporate Restructurings from the publisher to make you considerably more enjoy free time.

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