

International Financial Markets and the Firm (Global Business Perspectives Series)

By Piet Sercu, Raman Uppal



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Presents a rigorous and balanced presentation of international financial markets and international corporate finance. Takes a unified approach based on arbitragefee pricing. Includes an in-depth discussion of the economic role of the forward rate and the value of the forward contract, a comprehensive discussion of when and why the firm can increase its value by hedging foreign exchange risk, an economic analysis of the various payment and credit insurance techniques used in international trade, and more. Over 400 end-of-chapter problems test students' understanding of concepts.



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