



The Basics of Finance: An Introduction to Financial Markets, Business Finance, and Portfolio Management

By Pamela Peterson Drake, Frank J. Fabozzi

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An introductory guide to the world of finance

The Basics of Finance is an accessible book for those who want to gain a better understanding of this field, but lack a strong business background. It covers essential concepts, tools, methods, and strategies in finance without delving too far into theory.

Written by the experienced author team of Frank Fabozzi and Pamela Peterson Drake, this reliable resource discusses everything from financial instruments and markets to portfolio management techniques, understanding and analyzing financial statements, and different types of corporate financial strategy, planning, and policy.

- Explores, in a basic way, topics such as cash flow analysis, asset valuation, capital budgeting, and derivatives
- Provides a solid foundation in the field of finance, which you can quickly build upon
- Explains concepts in various areas of finance without getting too complicated

The Basics of Finance offers essential guidance on financial markets and institutions, corporate finance, portfolio management, risk management, and much more. If you're looking to learn more about finance, this is the best place to start.

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Editorial Review

From the Inside Flap

The Basics of Finance is an accessible book for those who want to gain a better understanding of finance, but lack a strong business background. Divided into four parts, it skillfully covers the essential concepts, tools, methods, and strategies in finance without delving too deep into theory or jargon.

Written by expert authors Pamela Peterson Drake and Frank Fabozzi, this reliable resource addresses everything from financial instruments and markets to portfolio management techniques, understanding and analyzing financial statements, and the different types of corporate financial strategy, planning, and policy.

Engaging and accessible, this practical guide:

Covers the three main areas of finance--capital market theory, financial management, and investment management--and discusses what each one encompasses

Provides a solid foundation in the field of finance, which you can quickly build upon

Explores in an introductory way important topics such as cash flow analysis, asset valuation, capital budgeting, and derivatives

Includes access to a companion Web site with an appendix of solutions for a selection of the sample problems

In addition, each chapter includes valuable sample problems and end-of-chapter questions so readers can measure their progress.

The Basics of Finance offers finance practitioners and students alike a wealth of essential guidance on the most fundamental and rudimentary topics in finance including an introduction to everything from financial markets and institutions, business finance, portfolio management, and risk management. If you're looking to learn about finance, this is the best place to start.

From the Back Cover

THE BASICS OF FINANCE + Web Site

Written by the experienced author team of Pamela Peterson Drake and Frank Fabozzi, *The Basics of Finance* puts the essential elements of this discipline in perspective and will allow you to gain a better understanding of today's dynamic world of finance.

Divided into four comprehensive parts, this reliable resource will help you to see how all the pieces of finance fit together. Page by informative page, *The Basics of Finance*:

- Provides the basic framework of the financial system and the players in this system
- Discusses financial management and topics such as financial statement analysis and financial decision-making within a business enterprise
- Examines the analytical part of finance, which involves valuing assets and analyzing performance

- Covers the essentials of investment management, which includes portfolio theory and asset pricing

Along the way, sample problems with detailed solutions are provided in many chapters, allowing you to practice any math demonstrated in those specific sections. End-of-chapter questions are also included for each chapter, along with select solutions easily accessible on the companion Web site, so you can test your knowledge of the basic terms and concepts discussed in each chapter.

If you're looking to gain an understanding of what finance is really about at the fundamental level, look no further than this book.

About the Author

PAMELA PETERSON DRAKE, PhD, CFA, is the J. Gray Ferguson Professor of Finance and Department Head of Finance and Business Law at James Madison University. She received her PhD in finance from the University of North Carolina at Chapel Hill and her BS in accountancy from Miami University. Professor Drake previously taught at Florida State University and Florida Atlantic University.

Frank J. Fabozzi, PhD, CFA, CPA, is Professor in the Practice of Finance and Becton Fellow at the Yale School of Management and Editor of the Journal of Portfolio Management. Fabozzi earned a doctorate in economics from the City University of New York. He is an Affiliated Professor at the University of Karlsruhe's Institute of Statistics, Econometrics, and Mathematical Finance and is on the Advisory Council for the Department of Operations Research and Financial Engineering at Princeton University.

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Janice Smith:

In this period of time globalization it is important to someone to get information. The information will make a professional understand the condition of the world. The fitness of the world makes the information better to share. You can find a lot of sources to get information example: internet, newspapers, book, and soon. You will see that now, a lot of publisher that will print many kinds of book. The particular book that recommended for your requirements is The Basics of Finance: An Introduction to Financial Markets, Business Finance, and Portfolio Management this guide consist a lot of the information of the condition of this world now. This kind of book was represented how can the world has grown up. The language styles that writer make usage of to explain it is easy to understand. The writer made some analysis when he makes this book. Honestly, that is why this book appropriate all of you.

Danny Padilla:

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